



AMERICANS FOR TAX REFORM

R A T I N G S A L E R T

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ATR WILL RATE THE HOUSE BUDGET VOTE IN OUR ANNUAL CONGRESSIONAL RATINGS

Americans for Tax Reform (ATR) fully supports Chairman Nussle's bold Fiscal Year '04 Budget Resolution. The budget resolution protects America, strengthens the economy, and balances the budget through fiscal responsibility. This plan balances the budget in seven years, accommodates President Bush's entire economic growth package and moves to make the 2001 tax relief plan permanent.

The budget, as proposed by Chairman Nussle, will increase spending by just 2.9 percent, which is slightly above the rate of inflation. Moreover, this budget seeks to start rooting out fraud, waste, and mismanagement that is rampant in the federal budget. In fact, the budget assumes a 1% savings from current year levels from the elimination of waste, fraud and inefficiencies. The savings will be achieved over the next decade.

Many critics have claimed the budget is not balanced and tax cuts should not be included. Hardly, Chairman Nussle has recognized that economic growth creates budget surpluses, not the other way around. The deficit is the result of overspending and a slower economy. This budget takes the first step to restraining federal spending and injecting adrenaline into the slowing economy.

Chairman Nussle's budget is essential to all American taxpayers and thus the floor votes of all members of Congress will be reported in ATR's annual Congressional ratings. ATR URGES ALL MEMBERS OF CONGRESS TO VOTE YES ON CHAIRMAN NUSSLE'S BOLD FY 2004 BUDGET.

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